

Notice of Compliance
(in terms of Regulation 12(13))

Case Number **10 / 7 / 2024**

FORM BBEE 5

04 September 2024

To: Mr Alan Salomon

Per e-mail: alansalomon@capitd.co.za / barrykruger@capitd.co.za

Entity Name: **Capital Appreciation Limited**

Entity Registration Number: **2014/253277/06**

1. On 19 July 2024 **Capital Appreciation Limited** filed its compliance report in line with section 13G(2) of the B-BBEE Act. Subsequently, the report was assessed and the B-BBEE Commission noticed that the entity has maintained a B-BBEE level 2 status.
2. However, the entity needs to improve performance towards the Skills Development Element, because it only implemented 2.58% of leviable amount, as well as the Management Control Element in particular the representation of black people in Senior Management and black female at Senior Management, Middle Management, and Junior Management.
3. In light of the above, the entity's efforts of strive to effectively implement the B-BBEE scorecard are noted and appreciated. Further, the entity is reminded to be mindful of the reporting timelines as it was noted that it reported outside the timeline as prescribed in regulation 12 of the B-BBEE Regulations.

Name and Title of person signing on behalf of the Commission:

Ms. Rachel Malatii: Executive Manager Compliance

Authorised Signature: 



Broad-Based Black Economic Empowerment Commission

**Compliance Report by Companies Listed on the
Johannesburg Stock Exchange (JSE)**

(in terms of Section 13G (2) of the Act)

Case Number

FORM BBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Capital Appreciation Limited
Registration Number	2014/253277/06
Physical Address	44 Saturn Crescent, Frankenwald Sandton, 2090
Telephone Number	010 025 1000
Email Address	alansalomon@capltd.co.za ; barrykruger@capltd.co.za ;
Indicate Type of Entity / Organisation	Public Company
Industry / Sector	ICT
Relevant Code of Good Practice	Generic scorecard – Amended ICT sector code
Name of Verification Agency	Renaissance SA Ratings
Name of Technical Signatory	Tebogo Masenya

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	25 points		23.81
Management Control	23 points		12.88
Skills Development	20 points	5 points	18.02
Enterprise and Supplier Development	50 points	5 points	51.86
Socio-Economic Development	12 points		12.00
Total Score	130 points	10.00	118.56
Priority Elements Achieved	YES	(32.67%) Black ownership (11.36%) Black women ownership	
Empowering Supplier Status	YES		
Final B-BBEE Status Level	2		

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

b. Address:

c. Accounting Policy: (Your accounts are done?)

Weekly	Monthly	Other (specify)
	x	

d. Has the attached Financial Statements and Annual Report been approved by the entity?


2. PLEASE ATTACH THE FOLLOWING:

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

ii) Annual Report

3. Entity Annual Turnover:

4. Sign-off and Date

 Signature	<u>19 July 2024</u> Date
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RENAISSANCE
SA Rating
Making BEE our Business

CAPITAL APPRECIATION LIMITED

(Including Subsidiaries in Annexure A)

has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as Amended per Act 46 of 2013 (Gazette 37271 of 27 January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Renaissance SA Ratings, a SANAS accredited BEE Verification agency.

LEVEL 2 CONTRIBUTOR

MEASURED ENTITY:

Company Name: Capital Appreciation Limited
Registration Number: 2014/253277/06
VAT Number: 4780271914
Address: 44 Saturn Crescent, Linbro Business Park, Frankenwald, 2065

BEE STATUS

Scorecard: Generic Enterprise - Revised Codes Information and Communication Technology Sector Scorecard (Gazette no 40407)

Financial Period used: 01 Apr 2023 - 31 Mar 2024

B-BBEE Recognition:	125%		
Black Owned:	32.67%	Black Owned (MFT):	N/A
Black Women Owned:	11.36%	Black Designated Group:	2.25%
Black Youth:	2.09%	Black Disabled:	0.00%
Black Unemployed:	0.12%	Black People in Rural Areas:	0.04%
Black Military Veteran:	0.00%	Black New Entrants:	1.56%
Empowering Supplier:	YES	Discounting Principle:	NO
Designated Group Supplier:	NO	Exclusion Principle Applied:	NO
Participated in YES-Initiative:	NO	Achieved YES & 2.5% Absorption	NO
Achieved 1.5 x YES & 5% Absorption	NO	Achieved Double YES & 5% Absorption	NO

Scorecard Information	Score	Target Score
Ownership	23.81	25.00
Management Control	12.88	23.00
Skills Development	18.02	20.00
Enterprise and Supplier Development	51.86	50.00
Socio-Economic Development	12.00	12.00
Total Score	118.56	130.00

Date Issued: 27 June 2024

Date Expired: 26 June 2025

Technical Signatory: Tebogo Masenya

Certificate Number: RS-18551-0624-C108

Signature:

Renaissance SA Rating (Pty) Ltd Reg. (2004/018974/07)
 Physical Address: 76 Gardenia Street, Lynnwood Ridge, Pretoria
 Contact: 012 348 1838 / jeanette@renratings.co.za
 Directors: J Lee, T Masenya, P Grobler





RENAISSANCE

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ANNEXURE A TO THE B-BBEE VERIFICATION CERTIFICATE OF CAPITAL APPRECIATION LIMITED
CERTIFICATE NUMBER: RS-18551-0624-C108

This is to certify that **Capital Appreciation Limited**, Registration Number **2014/253277/06**, has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as Amended per Act 46 of 2013 (Gazette 37271 of 27 January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Renaissance SA Ratings, a SANAS accredited BEE Verification agency.

The **Capital Appreciation Limited** B-BBEE Certificate incorporates the following subsidiaries:

SUBSIDIARY	REGISTRATION NUMBER	VAT NUMBER
African Resonance Business Solutions (Pty) Ltd	1998/016632/07	4870208446
CAPPREC Management Services (Pty) Ltd	2017/226479/07	4310283744
Dashpay (Pty) Ltd	2011/008978/07	4070262482
Synthesis Software Technologies Pty (Ltd)	2000/007160/07	4680212265
Dariel Software (Pty) Ltd	2019/074474/07	4900286016
Responsive Tech (Pty) Ltd	2011/144495/07	4200262618

Date Issued: 27 June 2024

Date Expired: 26 June 2025

Technical Signatory: Tebogo Masenya

For Renaissance SA Rating (Pty) Ltd

Renaissance SA Rating (Pty) Ltd

Physical Address:

Contact:

Directors:

Reg. (2004/018974/07)

76 Gardenia Street, Lynnwood Ridge, Pretoria

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