



Broad-Based Black Economic Empowerment Commission

Notice of Compliance

(in terms of Regulation 12(13))

Case Number **12/7/2023**

FORM BBEE 5

Date: 05/09/2023

To: Alan Salomon

Entity Name: **CAPITAL APPRECIATION LIMITED**

Entity Registration Number: **2014/253277/06**

1. The B-BBEE Commission notes the report as submitted by Capital Appreciation Limited and we noted the improvement across all elements which resulted to the entity moving from a level 3 to a level B-BBEE Contribution status 2. Further, improvement was noted on Black Ownership which increased by 3.24%, however, Black Women Ownership declined by 2.65% compared to previous assessment. We commend the entity for such improvement.

Name and Title of person signing on behalf of the B-BBEE Commission:

Ms. Lindiwe Madonsela , Acting Executive Manager, Compliance

Authorised Signature:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned above a solid horizontal line.



Broad-Based Black Economic Empowerment Commission

**Compliance Report by Companies Listed on the
Johannesburg Stock Exchange (JSE)**

(in terms of Section 13G (2) of the Act)

Case Number

FORM BBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Capital Appreciation Limited
Registration Number	2014/253277/06
Physical Address	1st Floor, 61 Katherine Street, Sandton, 2090
Telephone Number	010 025 1000
Email Address	alansalomon@capltd.co.za ; barrykruger@capltd.co.za ;
Indicate Type of Entity / Organisation	Public Company
Industry / Sector	ICT
Relevant Code of Good Practice	Generic scorecard – Amended ICT sector code
Name of Verification Agency	Renaissance SA Ratings
Name of Technical Signatory	Tebogo Masenya

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	25 points		23.85
Management Control	23 points		11.29
Skills Development	20 points	5 points	19.26
Enterprise and Supplier Development	50 points	5 points	53.46
Socio-Economic Development	12 points		12.00
Total Score	130 points	10.00	119.87
Priority Elements Achieved	YES	(32.28%) Black ownership (10.88%) Black women ownership	
Empowering Supplier Status	YES		
Final B-BBEE Status Level	2		

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*Indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

Alan Salomon

b. Address:

44 Saturn Crescent, Frankenwald

Sandton

2090

c. Accounting Policy: (Your accounts are done?)

Weekly

Monthly

Other (specify)

x

d. Has the attached Financial Statements and Annual Report been approved by the entity?

Yes

2. PLEASE ATTACH THE FOLLOWING:

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

Attached

ii) Annual Report

Attached

3. Entity Annual Turnover:

R995,113 (R'000)

4. Sign-off and Date

 Signature	 Date
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CAPITAL APPRECIATION LIMITED

(Including Subsidiaries in Annexure A)

has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as Amended per Act 46 of 2013 (Gazette 37271 of 27 January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Renaissance SA Ratings, a SANAS accredited BEE Verification agency.

LEVEL 2 CONTRIBUTOR

MEASURED ENTITY:

Company Name: Capital Appreciation Limited
Registration Number: 2014/253277/06
VAT Number: 4780271914
Address: 44 Saturn Crescent, Linbro Business Park, Frankenwald, 2065

BEE STATUS

Scorecard: Generic Enterprise - Revised Codes Information and Communication Technology Sector Scorecard (Gazette no 40407)

Financial Period used: 01 Apr 2022 - 31 Mar 2023

B-BBEE Recognition: 125%

Black Owned: 32.28%	Black Owned (MFT): N/A
Black Women Owned: 10.88%	Black Designated Group: 2.25%
Black Youth: 2.09%	Black Disabled: 0.00%
Black Unemployed: 0.12%	Black People in Rural Areas: 0.04%
Black Military Veteran: 0.00%	Black New Entrants: 1.60%
Empowering Supplier: YES	Discounting Principle: NO
Designated Group Supplier: NO	Exclusion Principle Applied: NO
Participated in YES-Initiative: NO	Achieved YES & 2.5% Absorption: NO
Achieved 1.5 x YES & 5% Absorption: NO	Achieved Double YES & 5% Absorption: NO

Scorecard Information	Score	Target Score
Ownership	23.85	25.00
Management Control	11.29	23.00
Skills Development	19.26	20.00
Enterprise and Supplier Development	53.46	50.00
Socio-Economic Development	12.00	12.00
Total Score	119.87	130.00

Date Issued: 30 June 2023

Date Expired: 29 June 2024

Technical Signatory: Tebogo Masenya

Certificate Number: RS-17182-0623-C122

Signature:

Renaissance SA Rating (Pty) Ltd
 Physical Address:
 Contact:
 Directors:

Reg. (2004/018974/07)
 76 Gardenia Street, Lynnwood Ridge, Pretoria
 012 348 1838 / jeanette@renratings.co.za
 J Lee, T Masenya, P Grobler



BVA 139

ANNEXURE A TO THE B-BBEE VERIFICATION CERTIFICATE OF CAPITAL APPRECIATION LIMITED
CERTIFICATE NUMBER: RS-17182-0623-C122

This is to certify that **Capital Appreciation Limited**, Registration Number **2014/253277/06**, has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as Amended per Act 46 of 2013 (Gazette 37271 of 27 January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Renaissance SA Ratings, a SANAS accredited BEE Verification agency.

The **Capital Appreciation Limited** B-BBEE Certificate incorporates the following subsidiaries:

SUBSIDIARY	REGISTRATION NUMBER	VAT NUMBER
African Resonance Business Solutions (Pty) Ltd	1998/016632/07	4870208446
CAPPREC Management Services (Pty) Ltd	2017/226479/07	4310283744
Dashpay (Pty) Ltd	2011/008978/07	4070262482
Synthesis Software Technologies Pty (Ltd)	2000/007160/07	4680212265
Responsive Digital (Pty) Ltd	2017/300278/07	4660282841
Responsive Tech (Pty) Ltd	2011/144495/07	4200262618

Date Issued: 30 June 2023

Date Expired: 29 June 2024


Technical Signatory: Tebogo Masenya
For Renaissance SA Rating (Pty) Ltd

Renaissance SA Rating (Pty) Ltd Reg. (2004/018974/07)
 Physical Address: 76 Gardenia Street, Lynnwood Ridge, Pretoria
 Contact: 012 348 1838 / jeanette@renratings.co.za
 Directors: J Lee, T Masenya, A van den Berg, P Grobler