

Capital Appreciation Limited
Incorporated in the Republic of South Africa
(Registration number 2014/253277/06)
Share Code: CTA
ISIN: ZAE000208245
(the Company)



DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY OF THE COMPANY

In compliance with the JSE Limited ('JSE') Listings Requirements, shareholders are advised of the following:

| | | |
|---------------------------------|---|---|
| Director | : | Steyn Basson |
| Subsidiary Company | : | Synthesis Software Technologies Proprietary Limited |
| Status: Executive/Non-Executive | : | Executive Director |
| Nature of transaction | : | On-market sale of conditional share plan awards |
| Class of securities | : | Ordinary shares |
| Nature of interest | : | Direct Beneficial |
| Clearance obtained | : | Yes |
| Date of transaction | : | 10 January 2025 |
| Number of securities sold | : | 403 001 |
| Sale price | : | R1.60 per ordinary share |
| Value of transaction | : | R644 802 |

Sandton
15 January 2025

Sponsor
Investec Bank Limited