

Capital Appreciation Limited
Incorporated in the Republic of South Africa
(Registration number 2014/253277/06)
Share Code: CTA
ISIN: ZAE000208245
(the Company)



DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY OF THE COMPANY

In compliance with the JSE Limited ('JSE') Listings Requirements, shareholders are advised of the following:

Director	:	Barry Kruger
Subsidiary Company	:	African Resonance Business Solutions Proprietary Limited
Status: Executive/Non-Executive	:	Non -Executive Director
Nature of transaction	:	On-market sale of conditional share plan awards
Class of securities	:	Ordinary shares
Nature of interest	:	Direct Beneficial
Clearance obtained	:	Yes
Date of transaction	:	31 December 2024
Number of securities sold	:	20 500
Sale price	:	R1.55 per ordinary share
Value of transaction	:	R31 775

Sandton
7 January 2025

Sponsor
Investec Bank Limited