



Capital Appreciation Limited
 Incorporated in the Republic of South Africa
 (Registration number 2014/253277/06)
 Share code: CTA
 ISIN: ZAE000208245

RESULTS OF THE ANNUAL GENERAL MEETING OF CAPITAL APPRECIATION LIMITED HELD ON 4 SEPTEMBER 2024

Shareholders are advised that the results of the business conducted at the Annual General Meeting, held virtually on Wednesday 4 September 2024, are as follows:

	Percentage	Number of shares
Total number of shares that can be exercised at the meeting	100.00%	1 310 000 000
Total number of shares present/represented including proxies at the meeting as % of voteable shares	63.97%	838 028 093
Total number of shares present/represented including proxies at the meeting as % of issued shares	63.97%	838 028 093
Total number of members present in person		4
Issued Shares	100.00%	1 310 000 000

Details of the results of voting at the annual general meeting are as follows:

	For Votes	%	Against Votes	%	Abstain Votes*	%	Total Votes
Ordinary resolution number 1 - Acceptance of financial statements	837 123 593	100%	0	0%	904 500	0.07%	838 028 093
Ordinary resolution number 2.1 - Appointment of A. Dambuza as non-executive director	837 123 593	100%	0	0%	904 500	0.07%	838 028 093
Ordinary resolution number 2.2 - Re-election of E. Kruger as director	837 123 593	100%	0	0%	904 500	0.07%	838 028 093
Ordinary resolution number 2.3 - Re-election of R. Maqache as director	837 103 593	100%	20 000	0%	904 500	0.07%	838 028 093



Ordinary resolution number 2.4 - Re-election of B. Sacks as director	837 103 593	100%	20 000	0%	904 500	0.07%	838 028 093
Ordinary resolution number 3.1 - Re-election of V. Sekese as member and Chairman of the audit and risk and opportunity committee	837 123 593	100%	0	0%	0	0%	837 123 593
Ordinary resolution number 3.2 - Re-election of B. Bulo as a member of the audit and risk and opportunity committee	790 474 874	94.43%	46 648 719	5.57%	904 500	0.07%	838 028 093
Ordinary resolution number 3.3 - Re-election of K.D. Dlamini as a member of the audit and risk and opportunity committee	790 474 874	94.43%	46 648 719	5.57%	904 500	0.07%	838 028 093
Ordinary resolution number 4 - Appointment of external auditors, Deloitte & Touche	825 737 825	98.64%	11 385 768	1.36%	904 500	0.07%	838 028 093
Ordinary resolution number 5 - General authority to issue shares for cash	682 906 792	81.57%	154 298 801	18.43%	822 500	0.06%	838 028 093
Ordinary resolution number 6 - Non-binding advisory vote on remuneration policy	773 389 006	92.39%	63 734 587	7.61%	904 500	0.07%	838 028 093
Ordinary resolution number 7 - Non-binding advisory vote on remuneration implementation report	755 154 177	90.21%	81 969 416	9.79%	904 500	0.07%	838 028 093
Special resolution number 1 - Approval of non-executive directors' fees	828 078 947	98.92%	9 044 646	1.08%	904 500	0.07%	838 028 093
Special resolution number 2 -	828 147 947	98.92%	9 057 646	1.08%	822 500	0.06%	838 028 093



Repurchase of the Company's ordinary shares				
Special resolution number 3 - Financial assistance to subsidiaries and other related and interrelated entities	790 454 874 94.43%	46 668 719 5.57%	904 500 0.07%	838 028 093

*Abstentions are represented as a percentage of total issued ordinary shares.

The special resolutions will to the extent necessary be filed and registered with the Companies and Intellectual Property Commission.

Johannesburg
5 September 2024

Sponsor: Investec Bank Limited