

Capital Appreciation Limited
Incorporated in the Republic of South Africa
(Registration number 2014/253277/06)
Share Code: CTA
ISIN: ZAE000208245
(the Company)



Dealings in securities by a director of a major subsidiary

In compliance with the JSE Limited ("JSE") Listings Requirements, shareholders are advised of the following information relating to dealing in securities by a director of a major subsidiary company in the Company.

The vesting and sale transactions, where applicable, occurred in terms of the Capital Appreciation Conditional Share Plan. The sale transaction occurred on market following vesting and the delivery of the award occurred off-market.

| | | |
|---------------------------------|---|--|
| Name of director | : | Donn Engelbrecht |
| Position and Company | : | Managing Executive: Payments Division. Managing Director: African Resonance Business Solutions Proprietary Limited |
| Class of securities | : | Ordinary shares |
| Nature of transaction | : | Automatic vesting of share plan awards |
| Number of securities vested | : | 1,262,560 shares awarded at R1,24 per share |
| Value of vesting transaction | : | R1,565,574 |
| Number of securities sold | : | 1,262,560 shares @ R1,24 per share |
| Date of sale | : | 19 February 2024 |
| Total value of sale transaction | : | R1,565,574 |
| Nature and extent of interest | : | Direct beneficial |

The share award was granted on 21 September 2020.

Automatic vesting of the share award took place on 6 February 2024.

The necessary clearance has been obtained as required in terms of the JSE Listings Requirements for the transaction.

21 February 2024
Sandton

Sponsor: Investec Bank Limited