



Capital Appreciation Limited
 Incorporated in the Republic of South Africa
 (Registration number 2014/253277/06)
 Share code: CTA
 ISIN: ZAE000208245

RESULTS OF THE ANNUAL GENERAL MEETING OF CAPITAL APPRECIATION LIMITED HELD ON 6 SEPTEMBER 2023

Shareholders are advised that the results of the business conducted at the Annual General Meeting held virtually on Wednesday 6 September 2023 are as follows:

	Percentage	Number of shares
Total number of shares that can be exercised at the meeting		1 310 000 000
Total number of shares present/represented including proxies at the meeting as % of voteable shares	75.31%	986 531 541
Total number of shares present/represented including proxies at the meeting as % of issued shares	75.31%	986 531 541
Total number of members present in person		4
Issued Shares		1 310 000 000

Details of the results of voting at the annual general meeting are as follows:

	For Votes	%	Against Votes	%	Abstain Votes*	%	Total Votes
Ordinary resolution number 1 - Acceptance of financial statements	985 409 712	100%	100	0%	1 121 729	0.09%	985 409 812
Ordinary resolution number 2.1 - Re-election of MR Pimstein as director	980 626 453	99.51%	4 783 359	0.49%	1 121 729	0.09%	985 409 812
Ordinary resolution number 2.2 - Re-election of KD Dlamini as director	985 409 712	100%	100	0%	1 121 729	0.09%	985 409 812
Ordinary resolution number 2.3 - Re-election of AC Salomon as director	984 977 062	99.96%	432 750	0.04%	1 121 729	0.09%	985 409 812



Ordinary resolution number 3.1 - Re-election of V Sekese as member and Chairman of the audit and risk and opportunity committee	985 409 712	100%	100	0%	1 121 729	0.09%	985 409 812
Ordinary resolution number 3.2 - Re-election of B Bulo as a member of the audit and risk and opportunity committee	985 409 712	100%	100	0%	1 121 729	0.09%	985 409 812
Ordinary resolution number 3.3 - Election of KD Dlamini as a member of the audit and risk and opportunity committee	951 522 807	96.56%	33 887 005	3.44%	1 121 729	0.09%	985 409 812
Ordinary resolution number 4 - Reappointment of external auditors	985 409 712	100%	100	0%	1 121 729	0.9%	985 409 812
Ordinary resolution number 5 - General authority to issue shares for cash	898 510 740	91.18%	86 892 372	8.82%	1 128 429	0.09%	985 403 112
Ordinary resolution number 6 - Non-binding advisory vote on remuneration policy	916 725 236	93.04%	68 527 876	6.96%	1 278 429	0.09%	985 253 112
Ordinary resolution number 7 - Non-binding advisory vote on remuneration implementation report	917 701 636	93.14%	67 551 476	6.86%	1 278 429	0.10%	985 253 112
Special resolution number 1 - Approval of non-executive directors' fees	980 436 938	99.51%	4 816 174	0.49%	1 278 429	0.10%	985 253 112
Special resolution number 2 - Repurchase of the Company's ordinary shares	928 393 866	94.21%	57 097 946	5.79%	1 039 729	0.08%	985 491 812
Special resolution number 3 -	951 511 992	96.56%	33 897 820	3.44%	1 121 729	0.09%	985 409 812



Financial assistance to subsidiaries and other related and interrelated entities				
--	--	--	--	--

*Abstentions are represented as a percentage of total issued ordinary shares

The special resolutions will to the extent necessary be filed and registered with the Companies and Intellectual Property Commission.

Johannesburg
7 September 2023

Sponsor: Investec Bank Limited