

Capital Appreciation Limited
 Incorporated in the Republic of South Africa
 (Registration number 2014/253277/06)
 Share Code: CTA
 ISIN: ZAE000208245



DEALING IN SECURITIES BY A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	MB Shapiro
Company	:	Capital Appreciation Limited
Status: Executive/Non-Executive	:	Executive Director
Nature of transaction	:	Sale of shares on open market
Class of securities	:	Ordinary shares
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes
Date of transaction	:	31 July 2023
Number of securities		46 889
Value of transaction	:	R67 886.16
Lowest price	:	R1.47
Highest price	:	R1.48
Volume weighted average price	:	R1.44781
Date of transaction		1 August 2023
Number of securities	:	751 193
Value of transaction	:	R1 087 651.47
Lowest price	:	R1.46
Highest price	:	R1.47
Volume weighted average price	:	R1.44790
Date of transaction	:	2 August 2023
Number of securities	:	801 918
Value of transaction	:	R1 181 004.43
Lowest price	:	R1.46
Highest price	:	R1.54
Volume weighted average price	:	R1.47272

Sandton
 4 August 2023

Sponsor
 Investec Bank Limited