



The Capital Appreciation Limited
Incorporated in the Republic of South Africa
(Registration number 2014/253277 / 06)
Share Code: CTA
ISIN: ZAE000208245
("CAPPREC" or "the Company")

CHANGE OF DIVIDEND PAYMENT DATE

As published on 29 November 2022, the directors of CAPPREC resolved to declare an interim ordinary dividend of 4.25 cents (gross) per CAPPREC share for the six months ended 30 September 2022 from profits available for distribution.

Due to the President's recent declaration of 27 December 2022 as a public holiday, the payment date of the dividend has been amended.

The salient dates for the payment of the dividend are as follows:

Last day to trade cum dividend:	Tuesday, 20 December 2022
Commence trading ex dividend:	Wednesday, 21 December 2022
Record date:	Friday, 23 December 2022
Payment date:	Wednesday, 28 December 2022

No share certificates may be dematerialised or rematerialised between Wednesday 21 December 2022 and Friday 23 December 2022, both dates inclusive.

In terms of legislation applicable to Dividends Tax ("DT") the following additional information is disclosed:

- The local DT rate is 20%.
- The number of ordinary shares in issue at the date of this declaration is 1 310 000 000.
- The DT amounts to 0.85 cents per share.
- The net local dividend amount is 3.40 cents per share for all shareholders who are not exempt from the DT.
- Capital Appreciation's Income Tax Reference Number is 9591281176.

In terms of the DT legislation, any DT amount due will be withheld and paid over to the South African Revenue Service by a nominee company, stockbroker or Central Securities Depository Participant (collectively "regulated intermediary") on behalf of shareholders. All shareholders should declare their status to their regulated intermediary as they may qualify for a reduced DT rate or exemption.

08 December 2022

Sponsor
Investec Bank Limited