



The Capital Appreciation Limited  
Incorporated in the Republic of South Africa  
(Registration number 2014/253277 / 06)  
Share Code: CTA  
ISIN: ZAE000208245  
("CAPPREC" or "the Company")

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**BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT (THE ACT): ANNUAL COMPLIANCE REPORT**

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In accordance with paragraph 16.21 (g) and Appendix 1 to Section 11 of the JSE Listing Requirements, notice is hereby given that the Company's annual B-BBEE compliance report in terms of section 13G(2) of the Act has been published and is available on the Company's website at <https://capitalappreciation.co.za/>.

Sandton

17 November 2022

Sponsor: Investec Bank Limited