



Capital Appreciation Limited
 Incorporated in the Republic of South Africa
 (Registration number 2014/253277/06)
 Share code: CTA
 ISIN: ZAE000208245
 (“CAPPREC” or “the Company”)

RESULTS OF THE ANNUAL GENERAL MEETING OF CAPITAL APPRECIATION LIMITED HELD ON 7 SEPTEMBER 2022

Shareholders are advised that the results of the business conducted at the annual general meeting held virtually on Wednesday 7 September 2022 are as follows:

	Percentage	Number of shares
Total number of shares that can be exercised at the meeting		1 310 000 000
Total number of shares present/represented including proxies at the meeting as % of voteable shares	71.57%	937 606 877
Total number of shares present/represented including proxies at the meeting as % of issued shares	71.57%	937 606 877
Total number of members present in person		5
Issued Shares		1 310 000 000

Details of the results of voting at the annual general meeting are as follows:

	For Votes	%	Against Votes	%	Abstain Votes*	%	Total Votes
Ordinary resolution number 1 - Acceptance of financial statements	936 673 549	100%	1 007	0%	932 321	0.07%	937 606 877
Ordinary resolution number 2.1 - Re-election of Michael (Motty) Sacks as director	909 166 366	97.1%	27 507 340	2.9%	933 171	0.07%	937 606 877
Ordinary resolution number 2.2 - Re-election of Bukelwa Bulu as director	936 672 699	100%	1 007	0%	933 171	0.07%	937 606 877
Ordinary resolution number 2.3 -	934 166 191	99.7%	2 507 515	0.3%	933 171	0.07%	937 606 877



Re-election of Michael Brian Shapiro as director							
Ordinary resolution number 2.4 - Re-election of Charles Valkin as director	875 110 375	93.4%	61 563 331	6.6%	933 171	0.07%	937 606 877
Ordinary resolution number 3.1 - Re-election of V Sekese as member and Chairman of the audit and risk and opportunity committee	936 672 699	100%	1 007	0%	933 171	0.07%	937 606 877
Ordinary resolution number 3.2 - Re-election of B Bulu as a member of the audit and risk and opportunity committee	936 672 699	100%	1 007	0%	933 171	0.07%	937 606 877
Ordinary resolution number 3.3 - Election of KD Dlamini as a member of the audit and risk and opportunity committee	928 516 042	99.1%	8 158 514	0.9%	932 321	0.07%	937 606 877
Ordinary resolution number 4 - Reappointment of external auditors	936 673 549	100%	1 007	0%	932 321	0.7%	937 606 877
Ordinary resolution number 5 - General authority to issue shares for cash	928 480 842	99.1%	8 258 514	0.9%	867 521	0.07%	937 606 877
Ordinary resolution number 6 - Non-binding advisory vote on remuneration policy	845 794 730	90.3%	90 674 626	9.7%	1 137 521	0.09%	937 606 877
Ordinary resolution number 7 - Non-binding advisory vote on remuneration implementation report	872 863 023	93.2%	63 606 333	6.8%	1 137 521	0.09%	937 606 877
Special resolution number 1 -	928 471 842	99.1%	8 210 288	0.9%	924 747	0.07%	937 606 877



Approval of non-executive directors' fees				
Special resolution number 2 - Repurchase of the Company's ordinary shares	928 263 227 99.1%	8 479 769 0.9%	863 881 0.07%	937 606 877
Special resolution number 3 - Financial assistance to subsidiaries and other related and interrelated entities	936 642 444 100%	32 112 0%	932 321 0.07%	937 606 877

*Abstentions are represented as a percentage of total issued ordinary shares

The special resolutions will to the extent necessary be filed and registered with the Companies and Intellectual Property Commission.

Johannesburg
7 September 2022

Sponsor: Investec Bank Limited