



The Capital Appreciation Limited
Incorporated in the Republic of South Africa
(Registration number 2014/253277/06)
Share Code: CTA
ISIN: ZAE000208245
("CAPPREC")

CHANGES TO THE COMPOSITION OF BOARD COMMITTEES

Given certain vacancies on CAPPREC group Board Committees, the Board is now pleased to advise that the following Board members will serve on the undermentioned Board Committees, with effect from 11 April 2022;

Mr. Kuseni Dlamini has been appointed as a member of the Audit and Risk and Opportunity Committee
Ms. Rorisang (Roxy) Maqache has been appointed as a member of the Social and Ethics Committee

12 April 2022
Sponsor
Investec Bank Limited

Contact Details: Capital Appreciation Limited (Registration Number 2014 / 253277 / 06) // First Floor, 61 Katherine Street, Sandton, 2196 // www.capitalappreciation.co.za

Executive Directors: Michael Pimstein (Joint CEO), Bradley Sacks (Joint CEO), Alan Salomon (CFO), Michael Shapiro (Synthesis MD)
Non-Executive Directors: Michael (Motty) Sacks (Non-Executive Chairman), Bukelwa Bulo, Kuseni Dlamini, Jacob Meyer Kahn (Lead Independent Director), Errol Kruger, Rorisang (Roxy) Thokozile Maqache, Victor Sekese, Charles Valkin