



Capital Appreciation Limited
Incorporated in the Republic of South Africa
(Registration number 2014/253277/06)
Share code: CTA
ISIN: ZAE000208245
("CAPPREC" or "the Company")

BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT (THE ACT): ANNUAL COMPLIANCE REPORT

In accordance with paragraph 16.21 (g) and Appendix 1 to Section 11 of the JSE Listing Requirements, notice is hereby given that the Company's annual B-BBEE compliance report in terms of section 13G(2) of the Act has been published and is available on the Company's website at <https://capitalappreciation.co.za/>.

Sandton
13 September 2021

Sponsor: Investec Bank Limited