



Capital Appreciation Limited
Incorporated in the Republic of South Africa
(Registration number 2014/253277/06)
Share code: CTA
ISIN: ZAE000208245
("CAPPREC" or "the Company")

**AVAILABILITY OF 2021 INTEGRATED REPORT AND NOTICE OF ANNUAL
GENERAL MEETING**

Shareholders are advised that the Company's Integrated Report for the year ended 31 March 2021 is available on the Company's website (www.capitalappreciation.co.za) with effect from Monday, 26 July 2021.

The Group and Company Audited Financial Statements for the year ended 31 March 2021 are available on the Company's website and contain no modifications to the audited summarised consolidated financial results, published on Stock Exchange News Service on 22 June 2021. The Group and Company Audited Financial Statements of the Company were audited by Ernst & Young Inc. and their unqualified report is available for inspection at the registered offices of the Company.

Notice is hereby given that the Annual General Meeting of the Company will be held at 14h00 on Thursday, 2 September 2021, by way of electronic communication, on the lumiagm platform (www.web.lumiagm.com), in order to transact business as stated in the Notice of the Annual General Meeting. The record date for the purpose of determining shareholders entitled to participate and vote at the Annual General Meeting is Friday, 27 August 2021 and the last day to trade in the Company's shares is Tuesday, 24 August 2021.

Sandton
26 July 2021

Sponsor: Investec Bank Limited