



Capital Appreciation Limited
Incorporated in the Republic of South Africa
Registration number 2014/253277/06
Share Code : CTA
ISIN : ZAE000208245
("CAPPREC")

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

In compliance with the Listing Requirements of the JSE Limited, shareholders are advised of the following appointment to the Board of Directors of CAPPREC with effect from 4 December 2020.

CAPPREC is delighted to announce that Ms. Rorisang (Roxy) Thokozile Maqache has been appointed to the CAPPREC Board of Directors, replacing the prior PIC representative director, Ms. M Mokoka.

Ms. Maqache has a Bachelor of Business Administration Degree (Marketing) (UK), an Associate Science Degree in International Business (UK), a Certificate in Business Leadership (Lagos, Nigeria), a Post Graduate Chartered Marketer qualification, (CM(SA)), and is a Graduate in Executive Leadership, Gordon Institute of Business Science (GIBS). Ms. Maqache is the CEO of Consulting Group, Desert Arabia.

Capprec extends a warm welcome to Ms. Maqache and looks forward to her participatory role and valuable guidance in the years ahead.

SANDTON
4 December 2020.

Sponsor : Investec Bank Limited