



**Capital Appreciation Limited**  
**Incorporated in the Republic of South Africa**  
**(Registration number 2014/253277/06)**  
**Share code: CTA**  
**ISIN: ZAE000208245**  
**(“Capital Appreciation” or “CAPPREC” or “the Group”)**

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## **CHANGE IN COMPANY SECRETARY**

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PKF Octagon have been appointed Group Company Secretary of Capital Appreciation Limited with effect from 10 May 2019 in place of Crowe Horwath who tendered their resignation.

Mr Peter Katz, now a consultant at PKF Octagon, will accordingly continue to act as Secretary to the Group.

**Sandton**  
**16 May 2019**

**Sponsor: Investec Bank Limited**