

# CapitalAppreciation

**Capital Appreciation Limited**  
**Incorporated in the Republic of South Africa**  
**(Registration number 2014/253277/06)**

**Share code: CTA**  
**ISIN: ZAE000208245**  
**("CAPPREC")**

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## **NEW BOARD APPOINTMENT**

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In compliance with the Listings Requirements of the JSE Limited, shareholders are advised of the appointment of Professor Hanoch Neishlos as a Non-executive Director of CAPPREC with effect from 13 November 2017.

Professor Neishlos is the Founder of African Resonance and will continue to lead the “payments” related activities of CAPPREC and guide its local and international strategic direction. Hanoch has a wealth of experience in the payment and technology sector, holding the title of Professor of Computer Science (Dr. Sc). Hanoch is the former ISM Chair and Head of Computer Science at the University of Witwatersrand, also a former South African representative to the International Federation for Information Processing (IFIP).

Hanoch was the founder of SEPCO (Pty) Ltd, (sold to Datakor) and co-Founder of Aplitec/Net 1 (listed on the JSE and NASDAQ). Having been an integral member of the acquisition team that acquired Cash Paymaster Services (CPS) from FNB, Hanoch is well versed in the latest technologies and cutting edge applications and procedures for the payment, distribution and cash settlement of social grants and welfare payments.

CAPPREC warmly welcomes Professor Neishlos to the Board and looks forward to his valuable contribution in the years ahead.

Sandhurst  
13 November 2017

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