

Capital Appreciation Limited
Incorporated in the Republic of South Africa
(Registration number 2014/253277/06)
Tax number 9591281176
JSE Share Code: CTA
ISIN: ZAE000208245
(“Capital Appreciation” or “the Company”)

INVESTOR UPDATE

Capital Appreciation announced its agreement to acquire African Resonance, Dashpay and Synthesis Software Solutions on 16 February 2017 and published a shareholder circular on 31 March 2017. Shareholders approved the acquisitions on 5 May 2017 and on 19 June 2017 Capital Appreciation released its audited results for the fiscal year ended 31 March 2017.

The Board has concluded that Capital Appreciation should provide a commercial overview of the Company and the recent financial performance of the businesses acquired. Consequently, Capital Appreciation has prepared an investor update presentation that contains a summary overview of the Company, its financial results for fiscal year 2017, its recent acquisitions, the recent financial performance of these businesses and useful information on the industry the Company is operating in.

The presentation is available at: <http://capitalappreciation.co.za/investors/>

23 June 2017
Johannesburg

Sponsor
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