

Capital Appreciation Limited
Incorporated in the Republic of South Africa
(Registration number 2014/253277/06)
Tax number 9591281176
JSE Share Code: CTA
ISIN: ZAE000208245

DEALINGS IN SECURITIES BY A DIRECTOR

In terms of paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information, relating to dealings in securities by directors, is disclosed:

Director:	Michael Sacks
Company:	Capital Appreciation Limited
Nature of the transaction:	Purchase of Ordinary shares, on market
Date of transaction:	22 June 2017
Number of shares:	2,500,000
Share price:	R0.80
Value:	R2,000,000.00
Class of shares:	Ordinary Shares
Extent of interest:	Direct Beneficial
Written clearance obtained:	Yes

Director:	Michael Pimstein
Company:	Capital Appreciation Limited
Nature of the transaction:	Purchase of Ordinary shares, on market
Date of transaction:	22 June 2017
Number of shares:	2,500,000
Share price:	R0.80
Value:	R2,000,000.00
Class of shares:	Ordinary Shares
Extent of interest:	Direct Beneficial
Written clearance obtained:	Yes

Director:	Alan Salomon
Company:	Capital Appreciation Limited
Nature of the transaction:	Purchase of Ordinary shares, on market
Date of transaction:	22 June 2017
Number of shares:	1,000,000
Share price:	R0.80
Value:	R800,000.00
Class of shares:	Ordinary Shares
Extent of interest:	Direct Beneficial
Written clearance obtained:	Yes

22 June 2017
Johannesburg

Sponsor
Investec Bank Limited